

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION**

In re:)
)
EASTERN LIVESTOCK CO., LLC,) Case Number: 10-93904-BHL-11
)
Debtor.)

POST-CONFIRMATION QUARTERLY REPORT

For the Quarter Ending: 12/31/2017

Confirmation Date: 12/20/2012

	First Month	Second Month	Third Month	Quarterly Total
Cash Receipts	\$33,356.76	\$5,566.77	\$562.04	\$39,485.57
Cash Disbursements, including plan payments	-\$697.95	-\$239,806.66	-\$1,310,430.40	-\$1,550,935.01
Total	\$32,658.81	-\$234,239.89	-\$1,309,868.36	-\$1,511,449.44

Plan Payments	First Month	Second Month	Third Month	Quarterly Total
Administrative Expenses	\$697.95	\$239,806.66	\$1,310,430.40	\$1,550,935.01
Secured Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Priority Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Unsecured Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$697.95	\$239,806.66	\$1,310,430.40	\$1,550,935.01

1. Have Quarterly U.S. Trustee Fees been paid?

Yes

No

If no, please explain.

2. Have all payments been made as set forth in the plan?

Yes

No

If no, please explain.

The Trustee continues to make plan payments

3. Have all property sales and transfers set forth in the plan been completed?

Yes

No

If no, please explain.

4. Have any distributions been made to stockholders of the debtor?

If yes, please explain.

Yes

☒ No

5. Is the debtor current on all post confirmation taxes?

If no, please explain.

☒ Yes

No

6. Have all claims been resolved?

If no, please explain.

☒ Yes

No

7. When will the application for final decree be filed?

Once the estate has been fully administered.

8. Is this a final report?

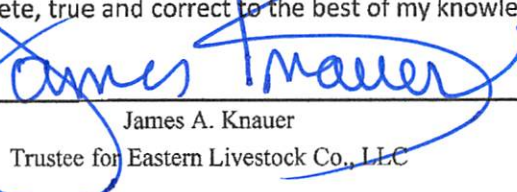
If yes, complete the next page.

☒ Yes

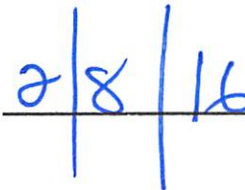
No

The undersigned certifies under penalty of perjury the information contained in this report is complete, true and correct to the best of my knowledge, information and belief.

By:


James A. Knauer
Trustee for Eastern Livestock Co., LLC

Dated:



**ELC Operating
Receipts**

EASTERN LIVESTOCK CO., LLC,			Case Number: 10-93904-BHL-11	
Attachment to: Post Confirmation Quarterly Report				
Name of Bank			JP Morgan Chase Bank NA	
Account Number			922019401	
Purpose of Account			Operating Account	
Type of Account			Checking Account	
Date of			Purpose or	
Transaction	Payer	Description	Amount	
10/02/2017	Nuckols	Settlement	\$ 500.00	
10/02/2017	Anthem	Dividends	\$ 350.00	
10/11/2017	Ashville Stockyard	Settlement	\$ 5,000.00	
10/11/2017	Nuckols	Settlement	\$ 500.00	
10/26/2017	Ashville Stockyard	Settlement	\$ 5,000.00	
10/26/2017	Elder	Settlement	\$ 15,000.00	
10/26/2014	Wimberly Lawson	Refund	\$ 7,006.76	
	Total 10/01/2017-10/31/2017			\$ 33,356.76
11/14/2017	Nuckols	Settlement	\$ 500.00	
11/14/2017	Ashville Stockyard	Settlement	\$ 5,000.00	
11/14/2017	South Central RTC		\$ 66.77	
	Total 11/01/2017-11/30/17			\$ 5,566.77
12/14/2017	Nuckols	Settlement	\$ 500.00	
12/15/2017	Wood County Electric Coop	Refund of Electrical Costs	\$ 62.04	
	Total 12/01/17-12/31/17			\$ 562.04
	Total for report			\$ 39,485.57

EASTERN LIVESTOCK CO., LLC,				Case Number: 10-93904-BHL-11			
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		Name of Bank		JP Morgan Chase Bank NA			
		Account Number		922019401			
		Purpose of Account		Operating Account			
		Type of Account		Checking Account			
	Check	Date of		Purpose or			
	Number	Transaction	Payee	Description	Amount		
	2102	10/02/2017	Beth Royalty	Storage	-325.00		
	2103	10/17/2017	The Data Vault	Storage	-372.95		
			Total 10/01/2017-10/31/2017				\$ (697.95)
	Check	Date of		Purpose or			
	Number	Transaction	Payee	Description	Amount		
	2104	11/06/2017	The Data Vault	Storage	-372.95		
	2105	11/06/2017	Beth Royalty	Storage	-325.00		
	2106	11/30/2017	Kroger, Gardis & Regas	Legal Fees	-173,114.48		
	2107	11/30/2017	James Knauer, Trustee	Trustee Fees	-65,994.23		
			Total 11/01/2017-11/30/2017				\$ (239,806.66)
	Check	Date of		Purpose or			
	Number	Transaction	Payee	Description	Amount		
	2108	12/06/2017	Beth Royalty	Storage	-500.00		
	2109	12/06/2017	The Data Vault	Storage	-372.95		
	2110	12/15/2017	Faegre Baker Daniels	Legal	-965,928.40		
	2111	12/15/2017	Donald B. Fogle CPA	Accounting	-2,200.00		
	2112	12/15/2017	Kroger, Gardis & Regas	Legal	-177,137.80		
	2113	12/22/2017	Development Specialists		-164,291.25		
			Total 12/01/2017-12/31/2017				\$ (1,310,430.40)
			Total for report				\$ (1,550,935.01)

ELC

Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

First
Month

Second
Month

Third
Month

<u>Schedule of Receipts and Disbursements</u>		JP Morgan Chase Bank NA		
<u>Operating Account</u>		922019401		
CASH (Beginning of Period)	\$ 1,442,869.15	\$ 1,475,527.96	\$ 1,241,288.07	
Income or Receipts during the period	\$ 33,356.76	\$ 5,566.77	\$ 562.04	
Transfer (to) from Escrow Account	\$ -		\$ 272,879.74	
Transfer (to) from Separate Account	\$ -		\$ -	
Disbursements	<u>\$ (697.95)</u>	<u>\$ (239,806.66)</u>	<u>\$ (1,310,430.40)</u>	
CASH (End of Period)	<u>\$ 1,475,527.96</u>	<u>\$ 1,241,288.07</u>	<u>\$ 204,299.45</u>	

<u>Bank Reconciliation</u>		JP Morgan Chase Bank NA		
<u>Operating Account</u>		922019401		
Balance per Bank	\$ 1,475,964.17	\$ 1,241,724.28	\$ 96,147.17	
Deposits in Transit	\$ -	\$ -	\$ 272,879.74	
Outstanding Checks				
	1746 \$ (66.05)	1746 \$ (66.05)	1746 \$ (66.05)	
	1764 \$ (250.00)	1764 \$ (250.00)	1764 \$ (250.00)	
	1839 \$ (85.57)	1839 \$ (85.57)	1839 \$ (85.57)	
	1849 \$ (34.59)	1849 \$ (34.59)	1849 \$ (34.59)	
			2113 \$ (164,291.25)	
Month End Balance	<u>\$ 1,475,527.96</u>	<u>\$ 1,241,288.07</u>	<u>\$ 204,299.45</u>	
Balance per Books	<u>\$ 1,475,527.96</u>	<u>\$ 1,241,288.07</u>	<u>\$ 204,299.45</u>	
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

Schedule of Receipts and Disbursement
Schedule of Bank Account ReconciliationsEASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>			
<u>Escrow Account</u>			
CASH (Beginning of Period)	\$ 272,879.74	\$ 272,879.74	\$ 272,879.74
Income or Receipts during the period	\$ -	\$ -	\$ -
Transfer to/from Operating Account	\$ -	\$ -	\$ (272,879.74)
Disbursements		\$ -	\$ -
CASH (End of Period)	<u>\$ 272,879.74</u>	<u>\$ 272,879.74</u>	<u>\$ -</u>

<u>Bank Reconciliation</u>			
<u>Escrow Account</u>			
Balance per Bank	\$ 272,879.74	\$ 272,879.74	\$ 272,879.74
Outstanding Transfer	\$ -	\$ -	\$ (272,879.74)
Month end Balance	<u>\$ 272,879.74</u>	<u>\$ 272,879.74</u>	<u>\$ -</u>
Balance per Books	<u>\$ 272,879.74</u>	<u>\$ 272,879.74</u>	<u>\$ -</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>